

4 September 2017

**Ten Network Holdings Ltd (Administrators Appointed) (Receivers and Managers Appointed)  
ACN 081 327 068 ('the Company') and Associated Entities (Collectively 'the Ten Group' -  
refer to Appendix 1)**

**Report to Creditors  
ASX Code: TEN**

I refer to the appointment of Mark Korda, Jarrod Villani and Jenny Nettleton of KordaMentha Restructuring ('the Administrators') as Administrators of the Ten Group on 14 June 2017 pursuant to Section 436A of the Corporations Act ('the Act').

Pursuant to Section 439A of the Act, the Administrators today issued their Report to Creditors ahead of the Second Meetings of Creditors to decide the future of the Ten Group.

In the Report, the Administrators express that in their opinion it is in the creditors interests for the Ten Group to execute the Deed of Company Arrangement proposed by CBS.

The Report can be found at <http://www.kordamentha.com/creditors/ten-group>.

The release of the Report follows the announcement on 28 August 2017 by the Receivers and Managers (Christopher Hill, Phil Carter and David McEvoy of PPB Advisory) and the Administrators that wholly owned entities of the New York Stock Exchange listed CBS Corporation had entered into a binding Transaction document to acquire the business and assets of the Ten Group, and their announcement today concerning the completion of the refinance.

Details of the Second Meetings of Creditors are as follows:

Date:	Tuesday 12 September 2017
Time:	Registration from 10.00 am with the meeting commencing at 11.00 am
Location:	Sydney Harbour Marriott, 30 Pitt Street, Sydney NSW 2000

At these meetings, creditors will vote on the future of the Ten Group. Meetings for each entity of the Ten Group will be held concurrently.

Ends

## **Appendix 1**

1. Ten Network Holdings Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 081 327 068
2. The Ten Group Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 057 564 708
3. Network Ten Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 052 515 250
4. Network Ten (Sydney) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 008 664 962
5. Network Ten (Brisbane) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 050 148 537
6. Network Ten (Melbourne) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 008 664 953
7. Network Ten (Perth) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 009 108 614
8. Network Ten (Adelaide) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 007 577 666
9. Caprice Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 008 655 847
10. Chartreuse Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 008 655 874
11. Television & Telecasters (Properties) Pty Limited (Administrators Appointed) ACN 050 690 161
12. Ten Online Pty Limited (Administrators Appointed) ACN 089 829 667
13. Ten Ventures Pty Limited (Administrators Appointed) ACN 089 830 759
14. Ten Employee Share Plans Pty Limited (Administrators Appointed) ACN 082 736 150